

RDSP – The *Registered Disability Savings Plan*

A financial program designed for people with a disability.
Making your future brighter.

Our latest newsletter,
RDSP*Times*, is now
available **free of charge**
from your agency or
association.



RDSP: The Registered Disability Savings Plan

The RDSP is a financial savings plan created by the Government of Canada and supported by the Government of Manitoba that allows people with disabilities to save for their future. It is a long-term plan that allows money to be put into it by family, friends and the individual with a disability. Money put into the plan is tax sheltered until the time of withdrawal. Having a RDSP will not affect your provincial Employment and Income Assistance allowance as long as you stay within the lifetime contribution limit of \$200,000.

Contributions to the RDSP are eligible for the Canada Disability Savings Grant and, if you have a low net family income, the Canada Disability Savings Bond. This makes every dollar that you put into your RDSP work that much harder in securing your future financial security. A RDSP can help someone save money for themselves, or help a family save money for their child.

To qualify for this plan you must:

- be under 60 years of age
- have a social insurance number
- be a Canadian resident
- be eligible for the Disability Tax Credit (DTC). The DTC is a non-refundable tax credit used to reduce income tax payable on your tax return.

A qualified practitioner must also certify that you have a prolonged impairment and verify its effects. Canada Revenue Agency approves the completed certification form and issues a certificate to you after it approves.

Information is available for those who are thinking about opening a RDSP for the first time, as well as for those who have already opened a RDSP for themselves or a loved one. A RDSP may not be for everyone, as this is a long-term investment. **Ask questions. Be informed.** It is a good idea to seek independent advice for this or any other investment. As well, RDSP information can be obtained from your agency or association. See the contacts in the **Useful RDSP Contacts** list above. **Be sure to check for information** about the program from time to time, as the RDSP is still undergoing adjustment. Some rules and regulations may be altered.

The RDSP is a positive way to prepare for a better, more secure future!

USEFUL RDSP CONTACTS:

In Manitoba, phone:

Independent Living Resource Centre (ILRC) - Gary Dyson	947-0194
Cerebral Palsy Association	982-4842
Winnserv - Leslie Udell	783-8654
Continuity Care	779-1679
Community Living – MB	786-1607
SMD Self-Help Clearinghouse - Natalie Mulaire	975-3006
Canada Revenue (forms)	1-800-959-2221
Canada Revenue (enquiries)	1-800-959-8281

On the Internet:

Manitoba Government	www.manitoba.ca
Planned Lifetime Advocacy Network	www.plan.ca
RDSP website	www.rdsp.com
Canada Government	www.cra-arc.gc.ca
CRA Forms	www.cra.gc.ca/forms
RDSP Video (ILRC)	www.ilrc.mb.ca